

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
DECEMBER 2020 THROUGH FEBRUARY 2021**

ADMINISTRATIVE MANAGER'S REPORT

**DECEMBER 2020 THROUGH FEBRUARY 2021
CONTRIBUTIONS - EMPLOYER**

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	2	\$ 582
TOTAL		2	\$ 582

DECEMBER 2020 THROUGH FEBRUARY 2021 EXPENSES

BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$462,167
------------------	-----------

OPERATING

CATEGORY

AMOUNT

ACCURINT - DEATH SEARCH	\$45
ACTUARIAL	29,000
ADMINISTRATION	27,951
AUDITOR FEES	2,100
BANK FEES	2,196
CONSULTING FEES	3,000
LEGAL	7,292
POSTAGE & PRINTING	160
STORAGE	2,208
TELEPHONE	22
TOTAL	\$73,974

PLAN YEAR JUNE 2020 THROUGH MAY 2021
QUARTERLY RECAP

	Jun-20 - Aug-20	Sept-20 - Nov-20	Dec-20- Feb-21	March-21 - May-21	TOTAL
EMPLOYER CONTRIBUTIONS	\$582	\$582	\$582	\$0	\$1,746
INTEREST-LATE CONTRIBUTIONS	0	0	0	0	0
SUPPLEMENTAL CONTRIBUTIONS	0	0	0	0	0
LIQ. DAMAGES/ATTORNEY FEES	0	0	0	0	0
W/D LIABILITY PAYMENTS	11,271	11,271	11,271	0	33,813
INTEREST & DIVIDENDS	7,259	4,270	2,103	0	13,632
TOTAL INCOME	\$19,112	\$16,123	\$13,956	\$0	\$49,191

BENEFIT EXPENSES

PENSION BENEFITS	\$478,956	\$466,104	\$462,167		\$1,407,227
------------------	-----------	-----------	-----------	--	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$78,806	\$52,261	\$73,974	\$0	\$205,041
--------------------	----------	----------	----------	-----	-----------

TOTAL INCOME	\$19,112	\$16,123	\$13,956	\$0	\$49,191
TOTAL EXPENSES	\$557,762	\$518,365	\$536,141	\$0	\$1,612,268
SURPLUS (DEFICIT)	(\$538,650)	(\$502,242)	(\$522,185)	\$0	(\$1,563,077)

NUMBER OF PARTICIPANTS	2	2	2	
------------------------	---	---	---	--

**PLAN YEAR JUNE 2019 THROUGH MAY 2020
QUARTERLY RECAP**

	Jun-19 - Aug-19	Sept-19 - Nov-19	Dec-19- Feb-20	March-20 - May-20	TOTAL
EMPLOYER CONTRIBUTIONS	\$873	\$873	\$776	\$582	\$3,104
SETTLEMENTS - MELIA	0	0	0	0	0
INTEREST-LATE CONTRIBUTIONS	0	0	0	0	0
SUPPLEMENTAL CONTRIBUTIONS	0	0	0	0	0
LIQ. DAMAGES/ATTORNEY FEES	0	0	0	0	0
W/D LIABILITY PAYMENTS	11,271	11,271	11,271	11,271	45,084
INTEREST & DIVIDENDS	20,224	18,123	15,371	10,688	64,406
TOTAL INCOME	\$32,368	\$30,267	\$27,418	\$22,541	\$112,594

BENEFIT EXPENSES

PENSION BENEFITS	\$504,006	\$497,722	\$502,072	\$513,190	\$2,016,990
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$69,012	\$55,146	\$89,798	\$171,767	\$385,723
--------------------	----------	----------	----------	-----------	-----------

TOTAL INCOME	\$32,368	\$30,267	\$27,418	\$22,541	\$112,594
TOTAL EXPENSES	\$573,018	\$552,868	\$591,870	\$684,957	\$2,402,713
SURPLUS (DEFICIT)	(\$540,650)	(\$522,601)	(\$564,452)	(\$662,416)	(\$2,290,119)

NUMBER OF PARTICIPANTS	3	3	3	2
------------------------	---	---	---	---

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
---------	------------------------	-----------------	------------------------

Union Local 610	N/A	\$97.00	06/01/2011
-----------------	-----	---------	------------

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
MARCH 2021 THROUGH MAY 2021**

ADMINISTRATIVE MANAGER'S REPORT

**MARCH 2021 THROUGH MAY 2021
CONTRIBUTIONS - EMPLOYER**

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	2	\$ 582
TOTAL		2	\$ 582

**MARCH 2021 THROUGH MAY 2021
EXPENSES**

BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$463,632
------------------	------------------

OPERATING

CATEGORY

AMOUNT

ACCURINT - DEATH SEARCH	\$27
ACTUARIAL	11,306
ADMINISTRATION	28,203
AUDITOR FEES	26,130
BANK FEES	2,428
CONSULTING FEES	4,500
FIDELITY BOND	1,621
FIDUCIARY LIABILITY	49,669
INSOLVENCY	3,040
LEGAL	17,112
PBGC	78,720
POSTAGE & PRINTING	2,212
PROFESSIONAL TRUSTEE SERVICES	810
TELEPHONE	24
TOTAL	\$225,802

**PLAN YEAR JUNE 2020 THROUGH MAY 2021
QUARTERLY RECAP**

	Jun-20 - Aug-20	Sept-20 - Nov-20	Dec-20- Feb-21	March-21 - May-21	TOTAL
EMPLOYER CONTRIBUTIONS	\$582	\$582	\$582	\$582	\$2,328
INTEREST-LATE CONTRIBUTIONS	0	0	0	0	0
SUPPLEMENTAL CONTRIBUTIONS	0	0	0	0	0
LIQ. DAMAGES/ATTORNEY FEES	0	0	0	0	0
PBGC ASSISTANCE	0	0	0	500,800	500,800
W/D LIABILITY PAYMENTS	11,271	11,271	11,271	11,271	45,084
INTEREST & DIVIDENDS	7,259	4,270	2,103	161	13,793
TOTAL INCOME	\$19,112	\$16,123	\$13,956	\$512,814	\$562,005

BENEFIT EXPENSES

PENSION BENEFITS	\$478,956	\$466,104	\$462,167	\$463,632	\$1,870,859
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$78,806	\$52,261	\$73,974	\$225,802	\$430,843
--------------------	----------	----------	----------	-----------	-----------

TOTAL INCOME	\$19,112	\$16,123	\$13,956	\$512,814	\$562,005
TOTAL EXPENSES	\$557,762	\$518,365	\$536,141	\$689,434	\$2,301,702
SURPLUS (DEFICIT)	(\$538,650)	(\$502,242)	(\$522,185)	(\$176,620)	(\$1,739,697)

NUMBER OF PARTICIPANTS	2	2	2	2	
------------------------	---	---	---	---	--

**PLAN YEAR JUNE 2019 THROUGH MAY 2020
QUARTERLY RECAP**

	Jun-19 - Aug-19	Sept-19 - Nov-19	Dec-19- Feb-20	March-20 - May-20	TOTAL
EMPLOYER CONTRIBUTIONS	\$873	\$873	\$776	\$582	\$3,104
SETTLEMENTS - MELIA	0	0	0	0	0
INTEREST-LATE CONTRIBUTIONS	0	0	0	0	0
SUPPLEMENTAL CONTRIBUTIONS	0	0	0	0	0
LIQ. DAMAGES/ATTORNEY FEES	0	0	0	0	0
W/D LIABILITY PAYMENTS	11,271	11,271	11,271	11,271	45,084
INTEREST & DIVIDENDS	20,224	18,123	15,371	10,688	64,406
TOTAL INCOME	\$32,368	\$30,267	\$27,418	\$22,541	\$112,594

BENEFIT EXPENSES

PENSION BENEFITS	\$504,006	\$497,722	\$502,072	\$513,190	\$2,016,990
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$69,012	\$55,146	\$89,798	\$171,767	\$385,723
--------------------	----------	----------	----------	-----------	-----------

TOTAL INCOME	\$32,368	\$30,267	\$27,418	\$22,541	\$112,594
TOTAL EXPENSES	\$573,018	\$552,868	\$591,870	\$684,957	\$2,402,713
SURPLUS (DEFICIT)	(\$540,650)	(\$522,601)	(\$564,452)	(\$662,416)	(\$2,290,119)

NUMBER OF PARTICIPANTS	3	3	3	2
------------------------	---	---	---	---

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
---------	------------------------	-----------------	------------------------

Union Local 610	N/A	\$97.00	06/01/2011
-----------------	-----	---------	------------

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			